

**ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 11/30/2004**

	<u>As of 11-30-04</u>	<u>As of 6-30-04</u>
ASSETS:		
OPERATING CASH	\$ 199,333	\$ 132,738
MISCELLANEOUS RECEIVABLES	2,457	2,114
DUE FROM OTHER AGENCIES	0	142,183
FIXED ASSETS, NET OF DEPR	<u>423,388</u>	<u>423,388</u>
TOTAL ASSETS	<u>\$ 625,178</u>	<u>\$ 700,423</u>
LIABILITIES:		
ACCOUNTS PAYABLE	27,219	161,769
ACCRUED EXPENSES	151,141	149,315
CAPITAL LEASES PAYABLE	12,945	12,945
DUE TO OTHER AGENCIES	<u>58,836</u>	<u>2,453</u>
TOTAL LIABILITIES	<u>250,141</u>	<u>326,482</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	373,941	(24,594)
NET INCOME	<u>1,096</u>	<u>398,535</u>
TOTAL FUND EQUITY	<u>375,037</u>	<u>373,941</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 625,178</u>	<u>\$ 700,423</u>

**ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 11/30/2004**

	Month Ended <u>11-30-04</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 280,863	\$ 872,347
INTEREST/DIVIDEND INCOME	13	261
MISCELLANEOUS INCOME	<u>1,094</u>	<u>6,581</u>
TOTAL OPERATING REVENUE	<u>281,970</u>	<u>879,189</u>
EXPENSES:		
SALARIES AND BENEFITS	76,027	374,653
OPERATING EXPENSES	204,849	503,440
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>280,876</u>	<u>878,093</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 1,094</u></u>	<u><u>\$ 1,096</u></u>